

# Financial Statement

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## Balances



Year 2025

Branch Huronia Branch

	2024	2025
	Actual	Actual
<b>Assets</b>		
Assets - Chequing	\$24,095.74	\$24,185.54
Assets - Computer & Equipment	\$1,678.71	\$1,175.10
Assets - Investments	\$11,161.90	\$11,452.16
Assets - Other	\$3,269.27	\$3,179.02
Assets - Petty Cash	\$4.13	\$46.10
	<b>\$40,209.75</b>	<b>\$40,037.92</b>
<b>Liabilities</b>		
Liabilities - Accounts Payable	\$0.00	\$0.00
Liabilities - Future Year Fees	\$1,143.88	\$1,227.98
	<b>\$1,143.88</b>	<b>\$1,227.98</b>
<b>Net Assets</b>	<b>\$39,065.87</b>	<b>\$38,809.94</b>
<b>Reserved</b>		
Reserved Equity - Advocacy (Branch)	\$4,800.00	\$4,575.00
Reserved Equity - IT & Equipment	\$6,000.00	\$6,000.00
Reserved Equity - Recruitment/Communications	\$2,000.00	\$2,000.00
Reserved Equity - Special Events	\$6,000.00	\$5,227.33
Reserved Equity - Training/Succession Planning	\$6,000.00	\$6,000.00
<b>Total Reserved Equity</b>	<b>\$24,800.00</b>	<b>\$23,802.33</b>
<b>Unreserved</b>		
Unreserved Equity	\$14,406.74	\$15,263.54
<b>Earnings (Loss)</b>	<b>-\$140.87</b>	<b>-\$255.93</b>
<b>Total Unreserved Equity</b>	<b>\$14,265.87</b>	<b>\$15,007.61</b>
<b>Total Equity</b>	<b>\$39,065.87</b>	<b>\$38,809.94</b>

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)

# Financial Statement

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## Earnings/Loss



Year 2025  
Branch Huronia Branch

	2024	2025
	Actual	Actual
<b>Revenue</b>		
Fees - Adjustments	\$6.84	\$-84.10
Fees - National (incl. per capita & CC fees)	\$12,720.81	\$12,753.08
Interest	\$615.40	\$290.26
Other Revenue		\$125.00
<b>Total Revenue</b>	<b>\$13,343.05</b>	<b>\$13,084.24</b>
<b>Expenses</b>		
Bank Charges / Returned Cheques	\$12.50	
Branch Advocacy Event	\$342.57	
Branch AGM (excludes food & bev)	\$924.90	\$656.02
Branch Financial Management		\$104.93
Branch Information Sharing Event (excludes food & bev)	\$25.73	\$430.24
Branch Meeting Expenses (excludes food & bev)	\$327.49	\$505.66
Branch Recruitment Event (includes food & bev)	\$2,562.99	\$2,898.25
Branch Recruitment Event Sales	-\$581.00	\$-932.00
Branch Volunteer Support & Engagement	\$282.38	\$108.00
Community Activities / Events	\$100.00	\$296.30
Equipment & Depreciation Expense	\$693.00	\$503.61
Office Rental	\$2,806.92	\$2,806.92
Postage / PO Box	\$11.19	\$14.03
Stationery / Office Supplies	\$187.47	\$340.98
<b>Operating Expenses</b>	<b>\$7,696.14</b>	<b>\$7,732.94</b>
Excess Surplus Return (non-operating)	\$2,866.78	\$4,609.56

# Financial Statement

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## Earnings/Loss



National Association of Federal Retirees Association nationale des retraités fédéraux

	2024	2025
	Actual	Actual
Reserve Spending (non-operating)	\$2,921.00	\$997.67
<b>Non-Operating Expenses</b>	<b>\$5,787.78</b>	<b>\$5,607.23</b>
<b>Total Expenses</b>	<b>\$13,483.92</b>	<b>\$13,340.17</b>
<b>Earnings (Loss)</b>	<b>-\$140.87</b>	<b>-\$255.93</b>