

Financial Statement

Page 1 of 2

Balances



Year

2024

Branch Toronto & Area Branch

	2023 Actual	2024 Actual
Assets		
Assets - Chequing	\$30,226.39	\$17,040.07
Assets - Computer & Equipment	\$0.00	\$0.00
Assets - Investments	\$20,465.00	\$20,000.00
Assets - Other	\$6,157.77	\$6,908.18
Assets - Petty Cash	\$200.00	\$200.00
	\$57,049.16	\$44,148.25
Liabilities		
Liabilities - Accounts Payable	\$12,692.00	\$0.00
Liabilities - Future Year Fees	\$2,754.52	\$2,639.61
	\$15,446.52	\$2,639.61
Net Assets	\$41,602.64	\$41,508.64
Reserved		
Reserved Equity - Advocacy (Branch)	\$9,000.00	\$9,000.00
Reserved Equity - Defense of benefits (National)	\$0.00	\$0.00
Reserved Equity - IT & Equipment	\$3,000.00	\$3,000.00
Reserved Equity - Recruitment/Communications	\$0.00	\$0.00
Reserved Equity - Special Events	\$1,500.00	\$1,500.00
Reserved Equity - Training/Succession Planning	\$537.60	\$537.60
	\$14,037.60	\$14,037.60
Unreserved		
Unreserved Equity	\$34,959.23	\$27,565.04
Earnings (Loss)	-\$7,394.19	-\$94.00
	\$27,565.04	\$27,471.04
Total Equity	\$41,602.64	\$41,508.64

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)

Financial Statement

Page 2 of 2 Earnings/Loss



Year

2024

Branch Toronto & Area Branch

	2023 Actual	2024 Actual
Revenue		
Fees - Adjustments	-\$98.50	\$204.41
Fees - National (incl. per capita & CC fees)	\$21,015.27	\$21,562.84
Interest	\$342.70	\$1,050.00
Other Revenue	0	
	\$21,259.47	\$22,817.25
Expenses		
Bank Charges / Returned Cheques	\$395.76	\$179.50
Branch AGM (excludes food & bev)	0	
Branch Financial Management	\$350.00	\$350.00
Branch Information Sharing Event (excludes food & bev)	\$783.21	
Branch Meeting Expenses (excludes food & bev)	\$21.35	\$269.17
Branch Volunteer Support & Engagement	\$2,037.72	\$864.45
Equipment & Depreciation Expense	\$375.00	\$1,025.00
Office Rental	\$7,665.84	\$7,665.84
Phone / Internet	\$1,970.86	\$1,964.17
Postage / PO Box	\$345.29	\$240.55
Stationery / Office Supplies	\$54.23	
Operating Expenses	\$13,999.26	\$12,558.68
Miscellaneous (non-operating)	\$12,692.00	\$10,352.57
Reserve Spending (non-operating)	\$1,962.40	
Non-Operating Expenses	\$14,654.40	\$10,352.57
Total Expenses	\$28,653.66	\$22,911.25
Earnings (Loss)	-\$7,394.19	\$-94.00

Note:

Miscellaneous (non-operating) represents the Return of Surplus to the National Office