

Financial Statement

2025 Budget



Year 2025

Branch Toronto & Area Branch

	2024 Actual	2025 Budget	
Revenue			
Fees - Adjustments	\$204.41	\$0.00	
Fees - National (incl. per capita & CC fees)	\$21,562.84	\$21,000.00	
Interest	\$1,050.00	\$730.00	
Other Revenue		\$0.00	
	\$22,817.25	\$21,730.00	
Expenses			
Bank Charges / Returned Cheques	\$179.50	\$180.00	
Branch AGM (excludes food & bev)		\$0.00	
Branch Financial Management	\$350.00	\$3,763.45	1
Branch Information Sharing Event (excludes food & bev)		\$0.00	
Branch Meeting Expenses (excludes food & bev)	\$269.17	\$0.00	
Branch Volunteer Support & Engagement	\$864.45	\$1,200.00	
Equipment & Depreciation Expense	\$1,025.00	\$500.00	
Office Rental	\$7,665.84	\$4,471.74	
Phone / Internet	\$1,964.17	\$700.00	
Postage / PO Box	\$240.55	\$300.00	
Stationery / Office Supplies		\$100.00	
Operating Expenses	\$12,558.68	\$11,215.19	
Miscellaneous (non-operating)	\$10,352.57	\$13,469.51	2
Reserve Spending (non-operating)		\$0.00	
Non-Operating Expenses	\$10,352.57	\$13,469.51	
Total Expenses	\$22,911.25	\$24,684.70	
Earnings (Loss)	\$-94.00	-\$2,954.70	

NOTES:

1 - Bank reconciliation discrepancy of \$3,413.45 that relates to pre-2023 years has been posted here as a placeholder. Amounts will be charged to proper expense accounts in 2025 as applicable after the prior year review is completed.

2 - Represents estimate of Return of Surplus to National Office for 2024 (to be paid/posted in 2025).