



# **FUNDY SHORES BRANCH**

## **Annual General Meeting**

### **April 29, 2025**

## **2024 BRANCH FINANCIAL STATEMENTS<sup>1</sup>**

**Presented by**  
**Kornelis Hamming, ISP, CMC**  
**Branch Treasurer**

<sup>1</sup> All information in these statements has been approved by the Board. Specified information has also been reviewed by the Branch Review Committee using a review process prescribed by National Office.

# FUNDY SHORES BRANCH

## Annual General Meeting

### April 29, 2025

## Financial Statement

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### Balances

Year 2024

Branch Fundy Shores Branch

	2023 Actual	2024 Actual
<b>Assets</b>		
Assets - Chequing	\$9,103.70	\$10,963.94
Assets - Computer & Equipment	\$3,559.66	\$2,523.84
Assets - Investments	\$11,153.46	\$11,509.47
Assets - Other	\$2,292.10	\$2,175.62
	<b>\$26,108.92</b>	<b>\$27,172.87</b>
<b>Liabilities</b>		
Liabilities - Accounts Payable	\$0.00	\$0.00
Liabilities - Future Year Fees	\$610.96	\$584.34
	<b>\$610.96</b>	<b>\$584.34</b>
<b>Net Assets</b>	<b>\$25,497.96</b>	<b>\$26,588.53</b>
<b>Reserved</b>		
Reserved Equity - Advocacy (Branch)	\$4,000.00	\$4,000.00
Reserved Equity - Defense of benefits (National)	\$0.00	\$0.00
Reserved Equity - IT & Equipment	\$0.00	\$3,500.00
Reserved Equity - Recruitment/Communications	\$2,600.00	\$2,600.00
Reserved Equity - Special Events	\$0.00	\$0.00
Reserved Equity - Training/Succession Planning	\$8,000.00	\$8,000.00
	<b>\$14,600.00</b>	<b>\$18,100.00</b>
<b>Unreserved</b>		
Unreserved Equity	\$16,928.36	\$7,397.96
<b>Earnings (Loss)</b>	<b>-\$6,030.40</b>	<b>\$1,090.57</b>
	<b>\$10,897.96</b>	<b>\$8,488.53</b>
<b>Total Equity</b>	<b>\$25,497.96</b>	<b>\$26,588.53</b>

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)

# FUNDY SHORES BRANCH

## Annual General Meeting

### April 29, 2025

## Financial Statement

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### Earnings/Loss

Year 2024

Branch Fundy Shores Branch

	2023 Actual	2024 Actual
<b>Revenue</b>		
Fees - Adjustments	\$67.07	\$61.42
Fees - National (incl. per capita & CC fees)	\$8,064.01	\$8,497.06
Interest	\$255.03	\$351.01
Other Revenue	0	0
	<b>\$8,386.11</b>	<b>\$8,909.49</b>
<b>Expenses</b>		
Bank Charges / Returned Cheques	\$228.87	\$106.40
Branch AGM (excludes food & bev)	\$1,214.97	\$259.39
Branch Financial Management		\$202.39
Branch Meeting Expenses (excludes food & bev)	\$2,675.25	\$2,204.89
Branch Recruitment Event (includes food & bev)		\$1,250.00
Branch Recruitment Event Sales		\$-812.01
Branch Volunteer Support & Engagement	\$786.49	\$690.48
Equipment & Depreciation Expense	\$1,855.35	\$1,243.08
Postage / PO Box		\$304.74
Stationery / Office Supplies	\$794.75	\$44.62
<b>Operating Expenses</b>	<b>\$7,555.68</b>	<b>\$5,493.98</b>
Reserve Spending (non-operating)	\$6,860.83	\$2,324.94
<b>Non-Operating Expenses</b>	<b>\$6,860.83</b>	<b>\$2,324.94</b>
<b>Total Expenses</b>	<b>\$14,416.51</b>	<b>\$7,818.92</b>
<b>Earnings (Loss)</b>	<b>-\$6,030.40</b>	<b>\$1,090.57</b>

# FUNDY SHORES BRANCH

## Annual General Meeting

### April 29, 2025

#### RESERVES MOTIONS TEMPLATE

BRANCH Fundy Shores NB65 For the year ending: December 31, 2024 APPROVED BY BOARD OF DIRECTORS  
At its March 14, 2025 Meeting

Name & Amount	Define (To be used for)	Timeline (To be used when)	Justify Amount	Use/Transfer authority
Reserved Equity – Advocacy  \$4,000	Fund: i) a <b>pilot program</b> to build relationships with and inform area MPs and MLAs in anticipation of the next election cycle and  ii) up to three “meet the candidates” town hall meetings, divided between federal and provincial as election needs dictate.	2025-2026, subject to election timetable(s)	2025-2026: i) Estimated volunteer mileage for one year of MP and/or MLA pilot program meetings, Saint John & Charlotte County <b>\$1600</b>  ii) Up to two town hall event costs (each) Venue rental: \$150 Refreshments (no charge) \$700 100 x \$7 \$100 Marketing, materials \$250 Volunteer travel (2 x \$125) \$1200 Total per event	Board may use: i) up to \$1,600 in any year  ii) up to full town hall amounts in either year.
Reserved Equity – Information Technology & Equipment  \$3,500	Purchase up to two laptops and/or tablets and peripherals & software	2025-2026	Tablet and external keyboard and/or Laptop, external monitor, software (\$1,750 each)	Board may use up to full amount in either year.

# FUNDY SHORES BRANCH

## Annual General Meeting

### April 29, 2025

#### RESERVES MOTIONS TEMPLATE

Name & Amount	Define (To be used for)	Timeline (To be used when)	Justify Amount	Use/Transfer authority
Reserved Equity – Recruitment / Communications  \$2600	Hold recruitment dinner meeting in Charlotte County.	2025	In-person outreach/recruitment dinner event in former Branch 66 district to re-engage/increase/sustain local membership.  Hall rental \$500 Refreshments ~50 board/members/guests @ \$45 2250 Less: ticket sales of 40 @ \$25 (1000) Board out of area travel 800 Contingency 50 <u>Total Reserve \$2600</u>  2022: \$0.	Board may use full amount in 2025.
Reserved Equity – Training/Succession Planning  \$8000 (2024: Used \$2,335)	i) Send one observer to each of 2026, 2028, 2030 AMM  iii) Provide volunteer advocacy training	2026 – 2030  2025-26	i) Estimated on-site cost per year \$1500 Estimated travel cost per year \$1000 Total per event \$2500 Total AMM observer reserve \$7500  Used \$2,335 in 2024  iii) Two advocacy training events for new volunteers Venue rental \$100 Refreshments (25 x \$6) \$150 Total per event \$250 Total advocacy training reserve \$500	Board may use one AMM amount and up to the full advocacy skills amount in any given year.

TOTAL RESERVES: \$18,100

Moved by Kornelis Hamming, Seconded by Paul Toner, Carried / Not-Carried

**Note:** Either copy and paste the filled-out table directly into the AGM/GM minutes or attach it to minutes **only if** amounts represented in the above table also appear in the minutes. This will help to tie the minutes to the attachment to ensure the documents referred to agree.

# FUNDY SHORES BRANCH

## Annual General Meeting

### April 29, 2025

## Financial Statement

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Earnings/Loss

Year

2024

## Approved Budget

Branch Fundy Shores Branch

2025 AGM  
Provisional

	2023 Actual	2024 Actual	2025 Budget	2026 Forecast
<b>Revenue</b>				
Fees - Adjustments	\$67.07	\$61.42	\$75	\$85
Fees - National (incl. per capita & CC fees)	\$8,064.01	\$8,497.06	\$9,000	\$9,500
Interest	\$255.03	\$351.01	\$450	\$465
Other Revenue	0	0	\$0	\$0
	<b>\$8,386.11</b>	<b>\$8,909.49</b>	<b>\$9,525</b>	<b>\$10,050</b>
<b>Expenses</b>				
Bank Charges / Returned Cheques	\$228.87	\$106.40	\$120	\$120
Branch AGM (excludes food & bev)	\$1,214.97	\$259.39	\$350	\$400
PA Sound System Rentals for AGM			\$350	\$350
Branch Financial Management		\$202.39	\$200	\$200
Branch Meeting Expenses (excludes food & bev)	\$2,675.25	\$2,204.89	\$2,500	\$2,700
PA Sound System Rentals for 3 Town Halls			\$100	\$100
Branch Recruitment Event (includes food & bev)		\$1,250.00	\$2,500	\$3,000
Branch Recruitment Event Sales		\$-812.01	(\$1,250)	(\$1,500)
Branch Volunteer Support & Engagement	\$786.49	\$690.48	\$750	\$800
Equipment & Depreciation Expense	\$1,855.35	\$1,243.08	\$2,220	\$2,000
Postage / PO Box		\$304.74	\$320	\$350
Stationery / Office Supplies	\$794.75	\$44.62	\$200	\$200
Community Activities:				
Remembrance Day Wreaths & local travel (14)			\$1,500	\$1,800
Reg/Dist/National Meeting Expenses				
Meals & Events LESS Ticket Sales				
<b>Operating Expenses</b>	<b>\$7,555.68</b>	<b>\$5,493.98</b>	<b>\$9,860</b>	<b>\$10,520</b>
Miscellaneous (non-operating) Expenses				
Reserve Spending (non-operating)	\$6,860.83	\$2,324.94	\$6,050	\$5,450
<b>Non-Operating Expenses</b>	<b>\$6,860.83</b>	<b>\$2,324.94</b>	<b>\$6,050</b>	<b>\$5,450</b>
<b>Total Expenses</b>	<b>\$14,416.51</b>	<b>\$7,818.92</b>	<b>\$15,910</b>	<b>\$15,970</b>
<b>Earnings (Loss)</b>	<b>-\$6,030.40</b>	<b>\$1,090.57</b>	<b>(\$6,385)</b>	<b>(\$5,920)</b>