

**National Association of Federal Retirees (NAFR) York Branch
Twenty Sixth Annual General Meeting (AGM) – Hybrid (Zoom)**

10:00 AM – 12:15 PM Tuesday April 16, 2024

Aurora Royal Canadian Legion Branch 385

105 Industrial Parkway North, Aurora Ontario.

- 1. Call to Order and Welcome:** The meeting was called to order at 10:00 AM by President Fred Conway who welcomed those present and those who had registered to attend on Zoom. There were 35 members present including 7 Board members along with 1 Board member on Zoom plus 7 members. In addition guest speaker Jason Green from CIM Wealth Investment and Transfer provided a presentation following the meeting. The President introduced the members of the Board.
Prior to the meeting copies of the proposed Agenda, the Minutes of the 2023 AGM and the Financial Statements were provided to those attending the meeting. The President outlined the guidelines for the meeting.
- 2. Review and Approval of the Agenda:** Approval moved by Dan Bandy, seconded by Terry Alderson. Carried.
- 3. Approval of the 2023 AGM Minutes:** Approval moved by Terry Alderson, seconded by Dan Bandy. Carried.
- 4. President's Report:** President Fred Conway opened his remarks noting the Association has 170,000 members broken down into Districts and individual Branches. Ontario has two Districts. Although the Branches are financially healthy, turnout for meetings is low and volunteers are in short supply. York Branch has moved to holding hybrid (Zoom) meetings to encourage attendance. Issues with the transfer of the Health plan from Sun Life to Canada Life have slowly been resolved. Hopefully the Dental Plan switch to Canada Life in November will be smoother. The National Office will hold the Association Annual Meeting (AMM) in June with the election of officials and will be dealing with the structure of the Association including the District structures, volunteering, Branch size, Branch boundaries and the need for salaried employees at the Branch level. A new Strategic Plan is being initiated with a high level draft now available with a mission to advocate for improved quality of life for all Canadians.

5. **Website:** Editor Frank Froude noted the web page is hosted by the National Office. Using a power point type display Frank outlined how members can access the York Branch site and retrieve information including reports and minutes of meetings.
6. **Treasurers Report:** Treasurer John MacPhee opened the report with an extensive review of 6 fraud attacks on the Branch account and the difficulty in resolving them. Despite the bank insisting on two signatures on every cheque the fraudster was able to pass fraudulently created cheques with only one fraud signature. Members were advised to check their accounts frequently especially if there are a number of automatic monthly payments. Retiring Treasurer Tom Nichols continued the report noting the Branch is permitted to keep only one year of expenses in the Branch account with any excess remitted to the National Office. The Reserves Template for 2023 totaling \$6,700.00 was presented and discussed. Tom Nichols moved that the Reserves be accepted as presented seconded by Joseph Neu. Carried. The reviewed Financial Statements for the year 2023 showing Net Earnings of \$186.55 were presented. Tom Nichols moved that the Financial Statements be accepted as presented. Joseph Neu seconded. Carried. The Budget for the year 2024 was presented. Tom Nichols moved that the 2024 budget be accepted as presented seconded by Joseph Neu. Carried. Michael Yee has been the Reviewer of York Branch finances for a number of years and has been great to work with carrying out the work promptly and efficiently. He has agreed to let his name stand as the financial Reviewer for 2024. Tom Nichols moved that Michael Yee be appointed as the York Branch Reviewer for 2024 seconded by Joe Vetesse. Carried. Tom Nichols tabled a By-Law amendment on terms for Directors of the York Branch. The President is elected annually for a one year term. Directors currently elected for 3 year terms with a limit of 2 terms. The amendment would permit the election of Directors for 3 year terms with no limit on the number of terms.
The attached table displays the York Branch Reserves.
7. **Election of President and Directors:** Past President Tom Nichols as nominations chair noted the following Directors have agree to continue: Linda Laffree (2yr), John MacPhee (2yr), Marie MacPhee (3yr), Keith Chang (3yr), Tom Nichols (2yr), Vasdev Sawhney (2yr), Frank Froude (2yr), Ed

Millar (1yr). Three calls to the floor for additional Directors did not result in any additional candidates.

The President is elected annually for a maximum of 4 terms. Fred Conway has agreed to continue as President for an additional term and was appointed by acclamation.

8. New Business: Nil.
9. Adjournment: Dan Bandy moved the meeting be adjourned.
10. Guest Speaker: Jason Green, CIM Associate Wealth & Investment Advisor with RBC Dominion Securities spoke to the members on Wealth Investment and Wealth transfer. Additional subjects included distribution of wealth to beneficiaries and charities selecting an executor, using trusts or joint accounts, having a plan and a will. A question and answer session followed.

Ed Millar Recording Secretary