

DRAFT MINUTES UNTIL FINAL APPROVAL AT 2025 AGM

National Association of Federal Retirees

Fundy Shores Branch (NB65)

Annual General Meeting- April 30, 2024

As a quorum of minimum of 25 voting members was achieved (with 54 attending), the Annual General Meeting (AGM) was called to order by the President, Geoff Howson, at 4pm.

Geoff welcomed members and thanked them for their attendance. Geoff mentioned that our guest speaker Brenda Teed, the Director for District of Atlantic called him today with regrets. She is fighting a cold and will not be able to attend. Geoff mentioned that Lorraine Scott our past president and Christine Hoyt a member of our board are also not well and would not be attending. As a result he has moved our dinner from 5:30 pm to 5 o'clock.

1. Approval of Agenda.

Geoff mentioned that the agenda for the AGM had been posted on the branch website (<https://www.federalretirees.ca/fundy>) for the benefit of our members if they were interested in viewing. There were also paper copies on hand.

Al Poirier moved that the agenda be approved. Seconded by Dave Wright. Motion carried.

2. Greetings from NAFR

As noted by the President, Brenda Teed was unavailable to attend due to illness.

3. Approval of the 2023 AGM Minutes.

President Geoff advised that the Minutes of the 2023 AGM had also been posted on the branch website and hard copies were on hand as well and asked for a motion to approve.

A motion was made to approve the 2023 minutes by Roly MacIntyre. Seconded by Stephen Smith. Motion Carried.

4. Treasurers Report.

Geoff introduced Donna Bovolaneas, Branch Treasurer, and advised the members this would be her last report. He thanked her for the incredible job she did as Treasurer.

Donna spoke to the following five financial statements required under branch bylaws to be presented to members at the AGM:

- The Reviewed Financial Statements, (Balances Statement and Earnings (Loss) Statement) for the year 2023 showing an Earnings (Loss) of (\$6030.40)

DRAFT MINUTES UNTIL FINAL APPROVAL AT 2025 AGM

- The Reserves Template, attached, totalling \$14,600,
- The year 2024 Budget, included in the Earnings (Loss) statement, showing an Earnings (Loss) of (\$3400.00), and
- The year 2025 Forecast, showing a preliminary Earnings (Loss) projection of (\$8300.00).

In addition to reviewing the branch's 2023 performance and closing financial position, she focused on the strategic importance of maintaining sufficient reserves to ensure branch viability and support future planning. She provided an overview of reserve activity during 2023, explained how reserve spending would impact 2024 and 2025 financial statements and why, similar to 2023, the planned losses for those years would not undermine the financial soundness of the Branch.

Donna Bovolaneas moved to approve the 2024 Treasurers Report, seconded by Catherine O'Leary. Motion Carried.

At the end of Donna's report, Geoff and Mike presented her with a gift on behalf of the Board and thanked her for her service to the Branch.

5. Approval of the 2024 Branch Reviewer.

Donna Bovolaneas advised that members of the 2023 Branch Review Committee would not be re-offering for the coming year. However, the board had not yet identified replacements. She reviewed the two arrangements permitted by Ottawa – a compensated external reviewer, or an internal Review Committee comprised of branch members meeting the qualifying criteria – and asked members to delegate authority to the Board to fill this position by no later than December 31, 2024.

Donna Bovolaneas moved to grant delegated authority to the Fundy Shores Board of Directors to recruit and appoint a 2024 Branch Reviewer or Review Committee by no later than December 31, 2024, with the appointee(s) to meet the requisite eligibility criteria. Seconded by Ruth Pearn. Motion Carried.

6. Membership Report.

Catherine O'Leary reviewed the membership for the Fundy Shores Branch. The membership has little change year over year. In 2023 we had 1034 members and this year 2024 the membership is 1030. The Board believes there are many retired and soon to be retired Federal Government employees who are not aware of National Association of Federal Retirees (NAFR) and the benefits it has to offer. Finding a way to inform potential members will be a priority for the Board this year. Our membership covers St Stephen to Sussex and all areas in between.

DRAFT MINUTES UNTIL FINAL APPROVAL AT 2025 AGM

An important reminder, your membership does not automatically cover your spouse or partner. Double membership is required. You can update your information by calling the national office or by accessing your profile online at www.federalretirees.ca.

Catherine made a motion to approve her report as presented. Seconded by Mike Power. Motion carried.

7. President's Report.

Geoff introduced members of the Board of Directors and mentioned he was still looking for one more member if anyone was interested. He noted this was a great Board with lots of energy and talent.

He offered a special thank you to Mike Power for the job he is doing in setting up and continuously improving the Branch website. Over a short period of time this work has dramatically improved the branch's visibility and helps to keep branch members informed.

In reviewing the slate of directors standing for election, Geoff noted the following:

- Lorraine Scott, the past President, with a long and distinguished history with Fundy Shores and its predecessor, agreed to stand for election as a director for a three-year term. Lorraine also serves as the Provincial Branch Service Co-ordinator for New Brunswick.
- Paul Toner was appointed shortly after the last AGM and seeks election for three-year term. He has been an active member, in particular providing valuable assistance to the Treasurer on day-to-day banking.
- Mary Losier-Roderick was appointed toward the end of 2023 and is also seeking election for a three-year term. She became an important member of the AGM event planning team.
- Kornelis ("Kees") Hamming has agreed to join the Board and serve as our new Treasurer. He is seeking election for a three-year term. He has already met with Donna and the transition is well underway. Other board members with financial knowledge can also assist as needed over the near term.

Geoff noted that one Board seat was vacant but could be filled by a subsequent appointment. He encouraged anyone interested in this vacancy to contact him after the AGM.

Geoff also thanked Mary Losier-Roderick for her effort in obtaining the Legion for our AGM and for her work in preparing for the dinner.

Finally, he reported that he, Lorraine and Myles attended the Atlantic Regional Meeting in Halifax. He noted in particular the valuable presentation on how seniors can make use of

DRAFT MINUTES UNTIL FINAL APPROVAL AT 2025 AGM

technology, including AI, to stay protected, engaged and informed. Further, in line with National's priorities, the Branch has been asked to focus on a few key areas:

- Long term care for seniors and the need to look after caregivers. One in four seniors will be in that position in the coming years.
- A need for better communication between the Branches and National Office.
- Ensuring a relatively smooth transition into the Canada Life Dental plan which should be operational by November of 2024.

As this Plan will require a positive enrolment similar to the Health Care plan, any members experiencing enrolment issues should contact the Board.

Moved by Donna Bovolaneas and seconded by Paul Toner that the Presidents report be approved as presented. Motion Carried.

8. Election.

Martha Peters conducted the election.

Kees Hamming was elected Branch Treasurer for a 3 year term. Lorraine Scott, Mary Losier-Roderick and Paul Toner were also elected to the Board for three-year terms.

9. Termination.

All formal business being concluded, the meeting was terminated at 5:10 pm.

Respectfully submitted.

Roly MacIntyre, Branch Secretary