

FINANCIAL MOTIONS – AGM 2021

1. ACCEPTANCE OF 2019 FINANCIAL AUDIT REVIEW

I MOVE THAT THE 2019 FINANCIAL STATEMENTS OF THE National Association of Federal Retirees (the Association) WINNIPEG AND DISTRICT BRANCH, AS REVIEWED BY THE AUDIT REVIEW COMMITTEE, AND SHOWING A LOSS OF (\$4080.48) BE ACCEPTED.

2. ACCEPTANCE OF 2020 FINANCIAL AUDIT REVIEW

I MOVE THAT THE 2020 FINANCIAL STATEMENTS OF THE National Association of Federal Retirees (the Association) WINNIPEG AND DISTRICT BRANCH, AS REVIEWED BY THE AUDIT REVIEW COMMITTEE, AND SHOWING EARNINGS OF (\$35,412.11) BE ACCEPTED.

3. ACCEPTANCE OF 2021 DRAFT BUDGET.

I MOVE THAT THE 2021 DRAFT BUDGET BE APPROVED.

4. CHANGES TO THE RESERVES CURRENTLY HELD BY THE WINNIPEG AND DISTRICT BRANCH, AS PER THE ATTACHED DOCUMENT.

I MOVE THAT THE ATTACHED MOTION DETAILING CHANGES TO THE BRANCH RESERVES BE APPROVED.

BACKGROUND: Withdrawals from the DOB reserve may be made only to support initiatives to promote or protect significant pension or health benefits. It is the view of your board of directors, as well as National Office, that it is at the national office where the bulk of the advocacy efforts take place on our behalf. Our Defence of Benefits reserve fund currently stands at \$30,000 (after the 2021 donation of \$5,000).

The BOD has reviewed the existing reserve structure and is proposing the changes detailed on the Reserve Motion Template. Reserves are required to be non-recurring and non-operational. The intent is to use them within the next 2 – 3 years for the purposes indicated.

