

National Association of Federal Retirees - Sidney & District Branch			
Balance Sheet			
Year ending December 31, 2019			
ASSETS			
	Current Assets		
	Bank Accounts		
	1000 - Operating Account	12,935.62	
	1050 - Community Account	881.44	
	Total Bank Accounts	13,817.06	
	Total Accounts Receivable	2,304.50	
	Total Current Assets	16,121.56	
	Coast Capital - Member Share	5.00	
TOTAL ASSETS		16,126.56	
LIABILITIES & EQUITY			
	Liabilities		
	Future Dues (paid in 2019 for 2020)	478.45	
	Equity		
	ALLOCATED RESERVE FUNDS		
	ARF - Asset Acquisition Fund	1,000.00	
	ARF - Community Outreach Fund	881.44	
	ARF - Defence of Benefits Fund	1,350.00	
	ARF - Education/Travel Fund	2,000.00	
	ARF - Event Fund	2,000.00	
	ARF - Membership Support Fund	2,000.00	
	Total ALLOCATED RESERVE FUNDS	9,231.44	
	Unrestricted Net Assets	8,882.91	
	Net Income	-2,466.24	
	Total Equity	15,648.11	
TOTAL LIABILITIES & EQUITY		16,126.56	

National Association of Federal Retirees - Sidney & District Branch				
Income Statement				
		Community	Operating	TOTAL
Income				
	COMMUNITY OUTREACH FUND INCOME	134.67	0.00	134.67
	FEES - MEMBER	0.00	8,715.11	8,715.11
	OTHER INCOME SOURCES	0.00	93.58	93.58
Total Income		134.67	8,808.69	8,943.36
Expense				
	ACTIVITIES - COMMUNITY	0.00	819.74	819.74
	ADMINISTRATION EXPENSES	0.00	668.08	668.08
	ADVOCACY EXPENSES	0.00	483.67	483.67
	Branch Governance	0.00	81.08	81.08
	BRANCH MEETING EXPENSES	0.00	998.13	998.13
	COMMUNITY OUTREACH FUND EXPENSES	2,450.00	0.00	2,450.00
	NEWSLETTER EXPENSES	0.00	1,065.31	1,065.31
	REGIONAL/NATIONAL EXPENSES	0.00	4,314.45	4,314.45
	VOLUNTEER Expenses	0.00	529.14	529.14
Total Expense		2,450.00	8,959.60	11,409.60
Net Income		-2,315.33	-150.91	-2,466.24

National Association of Federal Retirees - Sidney & District Branch				
Budget Overview for 2020				
		Community	Operating	TOTAL
		Jan - Dec 20	Jan - Dec 20	Jan - Dec 20
Income				
	COMMUNITY OUTREACH FUND INCOME	0.00		0.00
	FEES - MEMBER		8,300.00	8,300.00
	OTHER INCOME SOURCES	0.00	3.48	3.48
	Total Income	0.00	8,303.48	8,303.48
Expense				
	ACTIVITIES - COMMUNITY		2,748.00	2,748.00
	ADMINISTRATION EXPENSES		715.00	715.00
	ADVOCACY EXPENSES	0.00	300.00	300.00
	BRANCH GOVERNANCE		100.00	100.00
	BRANCH MEETING EXPENSES		3,040.00	3,040.00
	COMMUNITY OUTREACH FUND EXPENSE	881.44		881.44
	NEWSLETTER EXPENSES		1,050.00	1,050.00
	REGIONAL/NATIONAL EXPENSES		1,350.00	1,350.00
	VOLUNTEER EXPENSES		1,000.00	1,000.00
	Total Expense	881.44	10,303.00	11,184.44
	Net Income	-881.44	-1,999.52	-2,880.96

The operating deficit will be covered by the reserve fund we have held over this year in order to host our 31st Branch Anniversary Event.

National Association of Federal Retirees - Sidney & District Branch				
FORECAST OVERVIEW FOR THE YEAR 2021				
		Jan - Dec 21		
Income				
	FEES - MEMBER	8,800.00		
	OTHER INCOME SOURCES	3.00		
	Total Income	8,803.00		
Expense				
	ACTIVITIES - COMMUNITY	1,350.00		
	ADMINISTRATION EXPENSES	860.00		
	ADVOCACY EXPENSES	400.00		
	BRANCH GOVERNANCE	240.00		
	BRANCH MEETING EXPENSES	1,294.00		
	NEWSLETTER EXPENSES	1,059.00		
	REGIONAL/NATIONAL EXPENSES	4,600.00		
	VOLUNTEER Expenses	1,000.00		
	Total Expense	10,803.00		
	Net Income	-2,000.00		

The operating deficit will be covered by the reserve fund we have held over this year in order to send an extra person to the Annual Meeting of Members in 2021.