

Financial Statement

Page 1 of 2

Balances



Year 2019

Branch Kitchener-Waterloo & District Branch

	2018 Actual	2019 Actual
Assets		
Assets - Chequing	\$12,243.60	\$2,924.06
Assets - Computer & Equipment	\$366.23	\$292.98
Assets - Investments	\$5,707.40	\$5,837.95
Assets - Other	\$3,773.82	\$3,490.94
	\$22,091.05	\$12,545.93
Liabilities		
Liabilities - Future Year Fees	\$1,452.20	\$1,258.81
	\$1,452.20	\$1,258.81
Net Assets	\$20,638.85	\$11,287.12
Reserved		
Reserved Equity - Defense of benefits	\$9,200.00	\$4,200.00
Reserved Equity - Equipment	\$0.00	\$0.00
	\$9,200.00	\$4,200.00
Unreserved		
Unreserved Equity	\$14,420.91	\$16,438.85
Earnings (Loss)	-\$2,982.06	-\$9,351.73
	\$11,438.85	\$7,087.12
Total Equity	\$20,638.85	\$11,287.12

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)